

SNAPSHOT of HOME Program Performance--As of 06/30/10
State Participating Jurisdictions



Participating Jurisdiction (PJ): **New Jersey**

PJ's Total HOME Allocation Received: **\$148,343,808**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
Program Progress:			
% of Funds Committed	89.67%	92.56%	43
% of Funds Disbursed	85.8%	86.35%	37
Leveraging Ratio for Rental Activities	2.31	4.33	37
% of Completed Rental Disbursements to All Rental Commitments**	98.25%	93.95%	17
% of Completed CHDO Disbursements to All CHDO Reservations**	90.17%	81.54%	11
Low-Income Benefit:			
% of 0-50% AMI Renters to All Renters	85.02%	80.62%	25
% of 0-30% AMI Renters to All Renters**	49.4%	37.61%	14
Lease-Up:			
% of Occupied Rental Units to All Completed Rental Units**	98.37%	99.01%	43
Overall Ranking:			25 / 51 PJs
HOME Cost Per Unit and Number of Completed Units:			
Rental Unit	\$30,660	\$28,459	1,168 Units 13.2%
Homebuyer Unit	\$25,428	\$13,291	617 Units 7%
Homeowner-Rehab Unit	\$13,808	\$20,719	681 Units 7.7%
TBRA Unit	\$7,816	\$3,084	6,351 Units 72%

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Jersey NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:
State:*
National:**

Rental	Homebuyer	Homeowner
\$98,361	\$104,011	\$17,070
\$107,939	\$97,306	\$17,523
\$97,127	\$76,352	\$23,684

CHDO Operating Expenses:
(% of allocation)

PJ: 2.4 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.12

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	44.5	26.0	45.6	28.2
Black/African American:	34.7	47.4	40.0	43.1
Asian:	0.2	0.6	2.8	0.1
American Indian/Alaska Native:	0.4	0.5	0.1	0.1
Native Hawaiian/Pacific Islander:	0.3	0.2	0.1	0.3
American Indian/Alaska Native and White:	0.1	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.9	0.2
Black/African American and White:	0.1	0.5	1.5	0.0
American Indian/Alaska Native and Black:	0.1	0.2	0.0	0.0
Other Multi Racial:	1.0	2.6	1.2	0.0
Asian/Pacific Islander:	0.2	1.0	0.0	0.0

ETHNICITY:

Hispanic	18.5	21.1	7.8	28.0
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HOUSEHOLD SIZE:

1 Person:	47.6	17.4	15.6	37.9
2 Persons:	20.5	23.9	26.9	26.7
3 Persons:	15.8	29.7	12.6	14.2
4 Persons:	10.0	17.5	22.4	12.3
5 Persons:	4.0	8.1	12.1	4.3
6 Persons:	1.6	2.3	5.9	2.4
7 Persons:	0.4	0.8	3.1	1.5
8 or more Persons:	0.1	0.3	1.5	0.7

HOUSEHOLD TYPE:

Single/Non-Elderly:	23.8	26.1	14.1	28.0
Elderly:	36.6	5.4	32.1	10.0
Related/Single Parent:	22.0	37.3	22.1	51.8
Related/Two Parent:	11.0	20.5	29.0	3.3
Other:	6.4	9.6	2.4	6.8

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	20.0	0.3 [#]
HOME TBRA:	0.7	
Other:	18.8	
No Assistance:	60.5	

of Section 504 Compliant Units / Completed Units Since 2001 192

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

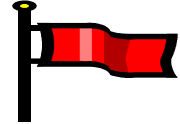
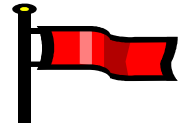
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— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey State: NJ

Summary: 2 / Of the 5 Indicators are Red Flags Overall Rank: 25

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 92.78%	98.25	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 75.35%	90.17	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	85.02	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 99.00%	98.37	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.640	2.9	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

— HOME PROGRAM —
OVERALL RANKING - 3Q03 to 4Q09

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey

